GOVERNMENT OF INDIA
MICRO,SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3558
ANSWERED ON:21.12.2015
Grading System for MSME
Mondal Shri Sunil Kumar

Will the Minister of MICRO,SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Central Government proposes to introduce grading system to increase investment and access among Micro, Small and Medium Enterprises (MSMEs) in the country ; and

(b) if so, the details thereof and if not, the reasons therefore?

Answer

MINISTER OF STATE IN THE MINISTRY OF
MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI GIRIRAJ SINGH)

(a) & (b): The Ministry of Micro, Small and Medium Enterprises has not introduced any grading system for MSMEs in the country. However, the Ministry is implementing Performance & Credit Rating Scheme through the National Small Industries Corporation (NSIC) Limited. The main objective of the scheme is to provide a trusted third party opinion on the capabilities and creditworthiness of the MSEs so as to create awareness amongst the strengths and weakness of their existing operations. Rating under the scheme is being carried out through empanelled rating agencies i.e. CRISIL, CARE, ONICRA, SMERA, ICRA and Brickwork India Ratings.